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Tani Cligny Christina McCandless Principle AMC

ASSOCIATION MANAGEMENT COMPANY LLC AND PRINCIPLE ASSOCIATION MANAGEMENT, INC. ANNOUNCE MERGER

Pleasanton, CA: Today, <u>Association Management Company LLC</u> and <u>Principle Association Management</u>, <u>Inc.</u> announce the merger of their companies effective May 1, 2018. The combined company will continue to deliver best in class community management solutions to homeowner associations throughout California. The merger of the two companies will provide increased client service levels, an emphasis on long term relationships, leverage technology more effectively, provide increased opportunities for employees and establish a large base of community associations under management as well as opportunities for business expansion.

Association Management Company LLC started in 2005, is an Accredited Community Management Business and provides community management solutions to homeowner associations throughout the greater bay area with a focus on bringing professional consultative leadership to homeowner association boards of directors. Company founder, Utahna (Tani) Cligny, views the merger as a "direct benefit to our clients by enhancing service levels, creating opportunity for our valued team members, and a more effective platform for recruiting young people to consider careers in community management"

Principle Association Management, Inc. started in 2015, and manages a variety of community associations throughout the bay area, emphasizing the enhancement of better relationships for common interest communities and stronger connections with managers, community leaders, contractors and homeowners. CEO Christina McCandless, notes that "This merger is going to be a wonderful partnership for our communities, staff, and industry professionals by merging the best aspects of each company; a dynamic staff and structure, together with management professionals who care and are resolute in the forward growth of our industry."

The combined company will be called <u>Principle AMC (PAMC)</u> and will focus on bringing professional, competent leadership to its suite of community management services and enhancing relationships with its current and future clients. The company will remain headquartered in Pleasanton.